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5 **UNITED STATES DISTRICT COURT**
6 **NORTHERN DISTRICT OF CALIFORNIA**
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8 IN RE PG&E CORPORATION
9 SECURITIES LITIGATION
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Civil Action No. 5:18-cv-03509-EJD

**SUPPLEMENTAL DECLARATION OF
ADAM D. WALTER REGARDING (A)
DISSEMINATION OF THE POSTCARD
NOTICE; (B) REPORT ON REQUESTS
FOR EXCLUSION AND OBJECTIONS
RECEIVED TO DATE; AND (C) CLAIMS
PROCESSED TO DATE**

1 I, Adam D. Walter, declare as follows:

2 1. I am a Director of A.B. Data, Ltd.'s Class Action Administration Company
3 ("A.B. Data"), whose Corporate Office is located in Milwaukee, Wisconsin.¹ Pursuant to the
4 Court's Order Granting Preliminary Approval of Class Action Settlement, Approving Form And
5 Manner of Notice, and Setting Date for Hearing on Final Approval of Settlement, entered on
6 February 26, 2026 (the "Preliminary Approval Order"), A.B. Data was appointed to act as the
7 Claims Administrator in connection with the Settlement of the above-captioned action (the "Class
8 Action"). I submit this Declaration as a supplement to my previously filed declaration, the
9 Declaration of Adam D. Walter Regarding (A) Mailing of the Postcard Notice, (B) Publication of
10 the Summary Notice; and (C) Report on Requests for Exclusion and Objections Received to Date,
11 dated June 18, 2026, (ECF No. 361-8) (the "Initial Mailing Declaration"), in order to provide the
12 Court with updated information regarding dissemination of notice of the Settlement to potential
13 Class Members as well updates concerning other aspects of the Settlement administration process.
14 The following statements are based on my personal knowledge and, if called as a witness, I could
15 and would testify competently thereto.

16 **UPDATE ON MAILING OF THE POSTCARD NOTICE**

17 2. Since the date of the Initial Mailing Declaration, A.B. Data has continued to
18 disseminate copies of the Postcard Notice in response to requests received from potential Class
19 Members, brokers and other nominees.

20 3. As more fully stated in my Initial Mailing Declaration, as of June 18, 2026, notice
21 of the Settlement had been disseminated to 513,433 potential Settlement Class Members and
22 nominees, which included 328,363 mailed Postcard Notices and 185,070 emailed links to the
23 Settlement Website.

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26 ¹ Unless otherwise defined herein, all capitalized terms have the meanings set forth in the
27 Stipulation and Agreement of Settlement, dated December 31, 2025 (the "Settlement Agreement").

1 4. Since the date of the Initial Mailing Declaration, and as of the date of this
2 declaration, A.B. Data has caused an additional 742 Postcard Notices to be mailed in response to
3 correspondence received from potential Class Members and/or nominees.

4 5. As of the date of this declaration, A.B. data has disseminated notice of the
5 Settlement to 514,175² potential Settlement Class Members and nominees, which includes
6 329,105 mailed Postcard Notices and 185,070 emailed links to the Settlement Website.

7 **UPDATE ON REQUESTS FOR EXCLUSION AND OBJECTIONS**

8 6. The notices informed potential Settlement Class Members that requests for
9 exclusion were to be sent to the Claims Administrator, such that they were received no later than
10 July 6, 2026. The Notice also set forth the information that must have been included in each request
11 for exclusion. Since the Initial Mailing Declaration, A.B. Data has received three (3) additional
12 requests for exclusion, making the total number of requests eleven (11). None of the three recent
13 requesters submitted a letter requesting exclusion, as required, and they used the Settlement
14 Website to request exclusion. Exclusion Request No. 9 submitted Class Period purchase
15 information, which, together with a listing of all eleven requests for exclusion, is attached hereto
16 as Exhibit A.

17 7. According to the notices, Settlement Class Members wishing to object to the
18 Settlement or any of its terms, the proposed Plan of Allocation of the Net Settlement Fund, and/or
19 Lead Counsel's Fee and Expense Application were required to submit their objection in writing to
20 the Court such that the papers were received on or before July 6, 2026. Despite these instructions,
21 Settlement Class Members sometimes send objections to a claims administrator. As of the date of
22 this Supplemental Declaration, A.B. Data has not received any misdirected objections.

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25 ² A.B. Data has re-mailed 3,179 Postcard Notices to persons whose original mailings were
26 returned by the U.S. Postal Service ("USPS") as undeliverable and for whom updated addresses
27 were either provided to A.B. Data by the USPS or obtained by A.B. Data through a third-party
28 vendor.

OVERVIEW OF CLAIMS PROCESSED TO DATE

8. A.B. Data's processing of the claims received to date is ongoing. The figures reported herein are necessarily preliminary and subject to paragraphs 23-37 of the Settlement Agreement, and A.B. Data's fulsome claim processing procedures, audits, and quality assurance procedures. These figures are also subject to the acceptance of late and revised claims. As A.B. Data continues with its processing of the claims and the deficiency process, it anticipates that the number of eligible claims, ineligible claims, recognized losses, and damaged shares will change.

9. As of the signing of this Declaration, A.B. Data has received a total of 179,698 claims. Of the 179,698 claims received: (a) 411 are "hardcopy" or "paper" claims; (b) 1,899 are "online" claims submitted through the online filing portal on the Settlement Website; and (c) 177,388 were submitted electronically ("Electronic Claims" or "E-Claims") to A.B. Data's Electronic Claim Filing Team ("ECF Team").

10. Based on the current status of claims processing, 66,127 claims have been categorized as eligible, 75,004 claims have been categorized as ineligible, and 38,567 are placeholder claims that have not been perfected to date. As of the signing of this Declaration, the eligible claims represent approximately 198,895,027 damaged shares of PG&E common stock.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge.

Executed on August 11, 2026.

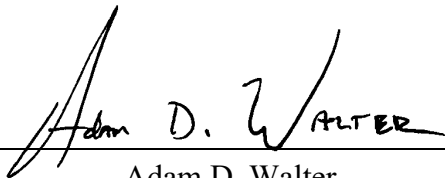

Adam D. Walter

EXHIBIT A

PG&E Corporation Securities Litigation
Exclusion Report

Name	Contact Information	Exclusion ID #	Submission Source	Signed	Received Date	Transactions between April 29, 2015 through November 15, 2018 (include number of shares and price)	Total Shares Purchased and CUSIP	Rescission or Damage Claim in the Chapter 11 Cases (Yes/No)	Chapter 11 Claim Number	Valid/ Invalid	Notes
1. RANDALL F SCHLAGER	SEATTLE, WASHINGTON 98178-2746	1005833027	Online	Yes	3/20/2026	Not Provided	20 (common stock 69331C108)	No	Not Provided	Invalid	No trade details
2. HAMID BOUZARI	LOS ALTOS HILLS, CA 94024	1005875111	Online	Yes	3/24/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No Letter
3. MARK GAMBER	JONES, OK 73049	1198630333	Online	Yes	6/7/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No Letter
4. JOHN KENNETH BECK	WOODBURY, MN 55125	1198845818	Online	Yes	6/11/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No Letter
5. KEVIN VASS	THOUSAND OAKS, CA 91362	1200749733	Online	Yes	6/12/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No Letter
6. SEWICKLEY SAVINGS BANK	SEWICKLEY, PA 15143	1200854251	Online	Yes	6/15/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No trade details
7. JAMES L POGUE	MARIETTA, GA 30066	1200854420	Online	Yes	6/15/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No Letter
8. ALEXANDER R MACKENZIE	LAKELAND, FL 33801-2514	1003258095	Mail	Yes	6/12/2026	Not Provided	11 (common stock 69331C108)	No	Not Provided	Invalid	Outside class period and no price
9. GODAN P NAMBUDIRIPAD	BURNSVILLE, MN 55337	1206168471	Online	Yes	6/26/2026	230 shares purchased at \$66.54 on 6/30/17 and 230 shares sold at \$57.02 on 10/19/17	230 shares (no CUSIP)	No	Not Provided	Invalid	No Letter and missing CUSIP
10. MICHELLE WAGENSELLER	SAN LEANDRO, CA 94578	1206585947	Online	Yes	6/29/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No Letter
11. MICHAEL A NIELSEN	CHICO, CA 95928	1207192793	Online	Yes	7/2/2026	Not Provided	Not Provided	No	Not Provided	Invalid	No Letter

Exclusion #9
Exclusion ID: 1206168471
Postmark date: June 26, 2026

Transaction	Date	Account	Quantity	Price	Transaction Amount	
Buy		6/30/2017		230	66.54	15,305.19
Sell		10/19/2017		230	57.02	13,114.31