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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION**

IN RE PG&E CORPORATION SECURITIES
LITIGATION

Civil Action No. 5:18-cv-03509-EJD

~~[PROPOSED]~~ ORDER APPROVING
PLAN OF ALLOCATION

THIS MATTER having come before the Court for a hearing on August 25, 2026, on the motion of Lead Plaintiff Public Employees Retirement Association of New Mexico (“Lead Plaintiff”), on behalf of itself and York County on behalf of the County of York Retirement Fund, City of Warren Police and Fire Retirement System, and Defined Benefit Plan of the

1 Mid-Jersey Trucking Industry and Teamsters Local 701 Pension and Annuity Fund
2 (collectively, with Lead Plaintiff, “Plaintiffs”), for final approval of the proposed Settlement of
3 the Class Action and approval of the proposed Plan of Allocation for the proceeds of the
4 Settlement; the Court having considered all papers filed and proceedings had herein and
5 otherwise being fully informed;

6 NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

7 1. This Order incorporates by reference the definitions in the Stipulation and
8 Agreement of Settlement, dated December 31, 2025 (the “Settlement Agreement”), and all
9 capitalized terms not otherwise defined herein shall have the same meanings as set forth in the
10 Settlement Agreement.

11 2. Pursuant to, and in accordance with, Rule 23 of the Federal Rules of Civil
12 Procedure, this Court finds and concludes that due and adequate notice was directed to Persons
13 who are Settlement Class Members who could be identified with reasonable effort, advising
14 them of the proposed Plan of Allocation and of their right to object thereto, and a full and fair
15 opportunity was accorded to Persons who are Settlement Class Members to be heard with
16 respect to the Plan of Allocation.

17 3. There were no objections to the Plan of Allocation.

18 4. The Court finds and concludes that the Plan of Allocation for the calculation of
19 the claims of Authorized Claimants that is set forth in the Notice of Pendency of Class Action,
20 Proposed Settlement, and Motion for Attorneys’ Fees and Expenses (the “Notice”), provides a
21 fair and reasonable basis upon which to allocate the Net Settlement Fund among Settlement
22 Class Members.

23 5. The Court finds and concludes that the Plan of Allocation, as set forth in the
24 Notice, is fair, reasonable, and adequate and the Court approves the Plan of Allocation.

25 **IT IS SO ORDERED** this 25th day of August 2026.

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28 HON. EDWARD J. DAVILA
UNITED STATES DISTRICT JUDGE